

BILL NO. 99-26

COUNTY COUNCIL
OF
HARFORD COUNTY, MARYLAND

BILL NO. 99-26

Introduced by Council President Hirsch at the request of the County Executive

Legislative Day No. 99-16 Date May 25, 1999

AN ACT to provide the County Executive with the authorization to execute, on behalf of Harford County, Maryland, a lease/purchase agreement in an amount not to exceed \$1,105,980, for the purchase and installation of and furniture for relocatable classrooms to be used by the Harford County Board of Education.

By the Council, May 25, 1999

Introduced, read first time, ordered posted and public hearing scheduled

on: July 6, 1999

at: 7:45 p.m

By Order: James E. Massey, Jr., Council Administrator

PUBLIC HEARING

Having been posted and notice of time and place of hearing and title of Bill having been published according to the Charter, a public hearing was held on July 6, 1999 and concluded on July 6, 1999.

James E. Massey, Jr., Council Administrator

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW. [Brackets] indicate matter deleted from existing law. Underlining indicates language added to Bill by amendment. Language lined through indicates matter stricken out of Bill by amendment.

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1 **WHEREAS**, the County Executive proposes that Harford County, Maryland enter into a
 2 lease/purchase agreement in an amount not to exceed \$1,105,980 for a term of five years, and be
 3 given the authority to execute such agreement on behalf of Harford County, Maryland; and

4 **WHEREAS**, the County will select, through the competitive bid process, the best and most
 5 responsive interest rate for the financing package; and

6 **WHEREAS**, Sections 520 and 524 of the Charter of Harford County, Maryland require that
 7 all agreements and payments thereunder which would extend beyond the current fiscal year be
 8 authorized by legislative act.

9 **NOW, THEREFORE,**

10 Section 1. Be It Enacted By The County Council of Harford County, Maryland
 11 that the County Executive be, and is hereby, authorized to execute, on behalf of the County, the
 12 lease/purchase agreement providing for payment by Harford County, Maryland of the below-stated
 13 amount not to exceed:

14 Agreement.....\$1,105,980.00

15 and the lease/purchase agreement shall provide for the purchase and installation of and furniture for
 16 relocatable classrooms to be used by the Harford County Board of Education.

17 Section 2. And Be It Further Enacted that the County will bring forth a resolution at a later date
 18 to the Council for their approval of the interest rate and terms of the lease/purchase agreement.

19 Section 3. And Be It Further Enacted that this Act shall take effect 60 calendar days from the
 20 date it becomes law.

EFFECTIVE: September 13, 1999

*The Council Administrator does hereby certify that
 fifteen (15) copies of this Bill are immediately available for
 distribution to the public and the press.*

James E. Massey
 Council Administrator

HARFORD COUNTY BILL NO. 99-26Brief Title) Lease/Purchase Agreement - Relocatables

is herewith submitted to the County Council of Harford County for enrollment as being the text as finally passed.

CERTIFIED TRUE AND CORRECT

ENROLLED

James E. Massey Jr.
Council Administrator

[Signature]
President of the Council

Date 7-6-99Date 7/6/99

BY THE COUNCIL

Read the third time.

Passed: LSD 99-21

Failed of Passage: _____

By Order

James E. Massey Jr.
Council Administrator

Sealed with the County Seal and presented to the County Executive for approval this 8th day of July, 1999 at 3:00 p.m.



James E. Massey Jr.
Council Administrator

BY THE EXECUTIVE

James M. Hardin
COUNTY EXECUTIVE

APPROVED: Date July 13, 1999

BY THE COUNCIL

This Bill (No. 99-26), having been approved by the Executive and returned to the Council, becomes law on July 13, 1999.

James E. Massey Jr.
Council Administrator

EFFECTIVE DATE: September 13, 1999